BEITEN BURKHARDT Advises Energiedienst Holding AG on Partial Acquisition of Messerschmid Energiesysteme GmbH

Munich, 4 December 2017 – The international law firm BEITEN BURKHARDT has advised Energiedienst Holding AG on the acquisition of 60 per cent of the shares in Messerschmid Energiesysteme GmbH. The parties have agreed not to disclose the transaction volume.

The German-Swiss Energiedienst Holding can look back on more than 100 years of corporate history; it sees itself as an energy provider regionally involved in South Baden, whose value creation consists in production, distribution and sale of green electricity from hydropower. By acquiring the participation in Messerschmid Energiesysteme GmbH, a planning and installer operation for modern and eco-friendly heat and electricity generation, it is intended to expand the company's own know-how in heat and energy solutions. This way, Energiedienst meets the growing importance of de-centralised heat generation within the context of energy transition. Besides the expansion of renewable energies, there will, in particular, be an increasing demand for the integration of eco-friendly power and heat in systems solutions of the housing industry, for instance, by means of combined heat and power plants or heat pumps. Here Messerschmid Energiesystem GmbH can boast years of experience. Based on this cooperative partnership, the parties intend to expand existing business segments and open up new fields of business.

The team headed by Partner Dr. Maximilian Emanuel Elspas has accompanied the legal due diligence process and also advised on drafting and conclusion of the SPA.

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