



## Press Release

### **BEITEN BURKHARDT Advises Digital Space Ventures on the Acquisition of a Minority Interest in Cashboard GmbH**

Berlin, 25 November 2016 – The international law firm BEITEN BURKHARDT has advised **Digital Space Ventures**, a fund which is invested in FinTechs, on the acquisition of a minority interest in the online financial investment platform **Cashboard**. The Series A financing round provided the platform with a total of three million euros, contributed by various investors with Digital Space Ventures being the leading instance. Also involved were Redalpine Capital, Earlybird and 500 startups, which had already invested in the Berlin undertaking before.

Digital Space Ventures is present in four European cities - Berlin, London, Luxembourg and Zurich - but operates with a global orientation. The fund was created in 2016 and, according to its own account, supports its portfolio companies with technology expertise, the development of a strategy and an international network.

In 2014, Robert Henker, Marius Schulze, Stephan Henker and André Holdschick established the startup Cashboard in Berlin. The company offers private investors the opportunity to digitally invest their money in several individualised financial products such as instant-access and fixed-term deposits, ETFs and crowdfunding. According to Cashboard's own statement, more than 10,000 customers can choose from 6,500 different investment options provided by more than 100 suppliers.

#### **Advisor to Digital Space Ventures:**

BEITEN BURKHARDT: Dr. Christian von Wistinghausen (in charge), Dr. Moritz Brocker (both Start-ups/Venture Capital, Berlin).



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### Information on BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in 8 locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.