



## Press Release

### **BEITEN BURKHARDT Advises Wilhelm Altendorf GmbH & Co. KG on Sale of Major Participation in the Company to Avedon Capital Partners B.V.**

Berlin, 16 October 2017 – The international commercial law firm BEITEN BURKHARDT has advised the shareholders of Wilhelm Altendorf GmbH & Co. KG (Altendorf Group) on the sale of their participation to Avedon Capital Partners B.V. (Avedon). The participation held by the Altendorf family was sold in the context of a solution for succession. The transaction was successfully notarised on 6 October. The parties have agreed not to disclose the transaction volume.

Altendorf Group is a manufacturer of sliding table saws and a service provider for the metal, wood and plastic processing industries. Through this sale, the world market leader with a history stretching back more than 100 years, located in Minden/Westphalia, seeks to further extend its premium position and unlock further potential for international growth together with Avedon. In the context of this succession planning, Managing Directors Jörg F. Mayer and Wolfgang Ruhnau have acquired a participation as minority shareholders in the Altendorf Group and will continue to manage the company's business. The third and fourth generation of the Altendorf family completely withdraws from the company by this transaction.

Avedon is a Dutch growth investor with more than EUR 400 million capital under management, which has specialised in supporting niche market leaders to implement strategic visions and realise ambitious growth plans. The focus of Avedon is placed on industry & technics, software & technology, business support services and consumers & recreation.

The Berlin BEITEN BURKHARDT team headed by Partner Oliver Köster, LL.M. has advised the Altendorf family on the structuring and negotiation as well as the execution of the transaction. Besides the M&A issues, BEITEN BURKHARDT could also assist the sellers especially with fiscal issues. Furthermore, Oliver Köster coordinated the international law firms that were involved with regard to various other aspects of the transaction. In this regard the global network of first-class local law offices of BEITEN BURKHARDT played an important role.



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### **Advisor Wilhelm Altendorf GmbH & Co. KG**

BEITEN BURKHARDT: Partners Oliver Köster, LL.M. (in charge), Dr Bernhard Schultz, Carsten Pütger and Associates Dr Annika Goldenberg (all Corporate/M&A) and Christian Weimann (Tax, all Berlin).

### **Advisor Avedon Capital Partners B.V.:**

Baker & McKenzie: Partner Dr Ingo Strauss and **Dr Heiko Gotsche**.

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### **Information on BEITEN BURKHARDT**

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.