



Press Release

BEITEN BURKHARDT Advises Hanns Glass GmbH & Co. KG on the Sale of All Shareholdings

Dusseldorf, 11 April 2018 – The international law firm BEITEN BURKHARDT has advised the family owners of Hanns Glass GmbH & Co. KG on the sale of all its shareholdings to Freudenberg Group. It was agreed not to disclose the purchase price.

Hanns Glass GmbH & Co. KG was founded in the 1930s and has approx. 300 employees at three sites in Germany and the Czech Republic. A previous family enterprise, the company is considered a major manufacturer of car carpets and floor mats in Germany.

Freudenberg Group is a globally operating, family-owned technology company operating, among other things as supplier in the automotive industry. The group of enterprises has more than 48,000 employees in around 60 countries worldwide. Through the strategic acquisition of Hanns Glass GmbH Freudenberg Group fills a gap in the field of car inlay mats and, thus, further diversifies its portfolio.

For quite some time, BEITEN BURKHARDT has advised the family owners of Hanns Glass GmbH & Co. KG on any legal issues arising from their entrepreneurial activities. Also this time the law firm's expert team has assisted with all stages of the transaction, rendering comprehensive legal advice on all relevant fields of law.

Advisor to family owners of Hanns Glass GmbH & Co. KG:

Dusseldorf Partners Nico Frielinghaus, Dr. Martin Rappert and Thomas Seipel advised on M&A and Corporate Law, Thomas Herten on Real Estate Law, Henrik Lüthge and Dr. Stephen Lampert on Environmental Law as well as Christian Schenk and Of Counsel Thomas Bula on Tax / Financial Law.

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Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international law firm with a focused range of services and some 290 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.