



## Pressemitteilung

### **BEITEN BURKHARDT advises SieMatic owners on sale of majority shareholding to Nison Group**

Dusseldorf, 6 October 2017 – The international corporate law firm BEITEN BURKHARDT has advised the family owners of SieMatic, one of the world's leading manufacturers of kitchen furniture in the premium and luxury sector, on the majority sale their shares to the Chinese Nison Group. The two family shareholders Ulrich W Siekmann and Kathrin André will stay as minority shareholders in the company. The parties have agreed not to disclose the transaction volume. The takeover is still subject to approval by the antitrust authorities.

With the Nison Group's investment, SieMatic continues to consistently pursue its growth strategy by securing SieMatic even better access to the growing Chinese market through the new majority shareholder. A strong alliance is meant to expand the distribution network especially in China as the key market and to accelerate the company's global growth in order to strongly position SieMatic as the leading brand for kitchen systems.

As one of the top 3 manufacturers of premium and luxury kitchen furniture, SieMatic is successful mainly in the European and USA core markets and present in more than 60 countries today. The steady expansion will be continued with the majority shareholding of Nison Group. Ulrich W Siekmann will stay managing partner and Silvia Weppler will remain commercial CEO of SieMatic.

BEITEN BURKHARDT comprehensively advised the family owners of SieMatic on all legal aspects of the transaction. The firm regularly advises owners and shareholders on all issues related to their business activities. For more than two decades, BEITEN BURKHARDT's China practice has assisted German and international clients with their market entry, projects, investments and business activities in China, and has also advised Chinese investors in Germany. This transaction once again demonstrates the comprehensive expertise of BEITEN BURKHARDT in all types of legal issues relating to China. Livingstone Partners acted as the sellers' M&A consultants.



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### **Advisors SieMatic (Ulrich W. Siekmann and Kathrin André):**

BEITEN BURKHARDT: Corporate/M&A Partners Dr Martin Rappert (lead partner), Nico Frielinghaus, Prof Hans-Josef Vogel, Dr Winfried Richardt, Thomas Seipel (all Dusseldorf), Frank R Primozic and Associate Anthony Trentin (both Frankfurt).

Dusseldorf Partners Peter Weck and Jörn Manhart rendered advice on employment law issues, Partner Georg Philipp Cotta and Associate Christoph Heinrich assisted SieMatic with antitrust issues. Partner Thomas Herten advised on real estate matters and Partner Mathias Zimmer Goertz on IP/IT matters (both Dusseldorf). The team was completed by the two Frankfurt Banking Partners Heinrich Meyer and Marco Tautorat and Berlin Partner Dr Christian von Wistinghausen (China Desk).



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### Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in eight locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.