



Press Release

BEITEN BURKHARDT Has Advised Tianjin Keyvia Electric on the Acquisition of Two German Railway Undertakings

Munich, 10 October 2016 - The international law firm BEITEN BURKHARDT advised Tianjin Keyvia Electric Co., Ltd., Tianjin/China on the acquisition of two German subsidiaries of the British Balfour Beatty group. The transaction was finalised on 20 September 2016.

Through a German subsidiary Tianjin Keyvia Electric acquires a 100 percent stake each in Rail Power Systems GmbH and Balfour Beatty Rail Signal GmbH, respectively, both domiciled in Munich. Moreover, the group already holds 49 percent in Tianjin Balfour Beatty Electric Co., Ltd. The joint venture of Balfour Beatty and Tianjin Keyvia Electric has been in existence since 2009, operating very successfully ever since. By means of these acquisitions the Chinese group diversifies its portfolio with a particular focus on rail infrastructure, thus strengthening its position on international markets. In particular will the group expand its international expertise in the manufacturing and installation of overhead power supply lines and with regard to railway electrification.

Tianjin Keyvia Electric is an infrastructure company with a focus on development, installation and sale of long-distance rail transport systems. Its core products and services comprise, *inter alia*, automatic power supply systems, integrated monitoring and security systems as well as supply of testing equipment and technical consulting service.

Balfour Beatty Rail is a leading infrastructure group, operating as general contractor in the field of regional and long-distance rail transport, assuming responsibility for all phases of projects implemented worldwide, covering the planning and design through the construction of power supply installations of the rail infrastructure.

This transaction is another example for the successful development of BEITEN BURKHARDT's China Practice which has assisted Chinese clients with numerous investments in Germany in recent years.



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- BEITEN BURKHARDT is an independent international commercial law firm with a focused range of services and some 280 lawyers working in 8 locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.