
PRESSEMITTEILUNG

BEITEN BURKHARDT Advises Subsidiary of Frankfurter Volksbank on Acquisition of 'Voltapark' Project in Frankfurt

Frankfurt am Main, 14 February 2019 – The international law firm BEITEN BURKHARDT has advised a subsidiary of Frankfurter Volksbank - Germany's second largest Volksbank - on the acquisition of the 'Voltapark' project in Bockenheim, one of Frankfurt's city districts, by way of a forward deal. The seller has engaged BFL Investment to take over the entire project development as general contractor for the building project, and to manage the sales process. The parties have agreed to keep the transaction volume confidential.

The building project above ground level is based on revitalizing the existing structures of a former power station under preservation order, as well as the new construction of two housing complexes. On the gross base area of 6,700 m² there will also be a Rewe supermarket, office areas, as well as 34 high-quality housing units with the character of a loft. In addition, a public park will be created on the estate of approx. 4,600 m². The architect's office Karl Dudler Architekten was commissioned.

Advisor to Subsidiary of Frankfurter Volksbank:

BEITEN BURKHARDT: Partners Klaus Beine (head of team, Real Estate), Volker Szpak (Tax Law), Dr Claudia-Maria Wirth (Real Estate) and Associate Petra Bolle (Corporate/ M&A, all of them Frankfurt am Main).

Advisors to BFL Investment:

Savills: Real estate consultancy

HauckSchuchardt: Legal consultancy

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Information about BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international law firm with a focused range of services and some 290 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries and banks as well as the public sector.