
PRESS RELEASE

BEITEN BURKHARDT Advises Ledvance on the Sale of Its Subsidiary Radium Lampenwerk

Munich, 12 October 2020 – The international law firm BEITEN BURKHARDT has advised Ledvance GmbH, Garching, Germany, a company specialising in general lighting, on the sale of its subsidiary Radium Lampenwerk Gesellschaft mit beschränkter Haftung to the investment firm ASC, based in Luxembourg and Munich. The parties have agreed not to disclose the transaction volume.

With effect as of 1 October of this year, Radium Lampenwerk is independently positioned and will be actively supported by its new owner ASC Investment in building a sustainably successful, independent future. Ledvance will remain an important cooperation partner of Radium Lampenwerk and will be both its customer and its supplier.

Ledvance used to be part of the general lighting division of Osram, but was taken over by Chinese investors in 2017 and is now owned by the Chinese lighting company MLS Co, LTD. With subsidiaries in more than 50 countries and business activities in over 140 countries, LEDVANCE has excellent global market access.

A BEITEN BURKHARDT team headed by Munich partner Angelika Kapfer regularly advises Ledvance GmbH, most recently in August this year on the sale of its Eichstätt plant.

Advisor to Ledvance GmbH:

BEITEN BURKHARDT: Partners Angelika Kapfer (in charge), Dr Christian Philipp Kalusa, Associate Caroline Frohnwieser (all Corporate/M&A, Munich), Partner Katrin Lüttke (Munich) and Dr Dominik Greinacher (Berlin, both Public Law) and Jörn Manhart (Labour Law, Dusseldorf).

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Information on BEITEN BURKHARDT

BEITEN BURKHARDT is an independent international law firm with a focused range of services and some 290 lawyers working in nine locations. Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries, banks and financial institutions as well as the public sector.