
PRESS RELEASE

BEITEN BURKHARDT Advises Becken Development on Property Acquisition in Munich

Munich, 5 August 2019 - The international law firm BEITEN BURKHARDT has provided comprehensive advice to the real estate company Becken Development GmbH, a specialist for the development and realisation as well as the long-term asset and investment management of commercial and residential real estate, on all public law and environmental law questions in connection with the acquisition of a property of ca. 5,200 square metres for an office project development in Munich, Steinerstraße 11 / at the corner of Tölzer Straße 5 in Munich's district Obersendling.

The office project development, planned as multi-tenant, has a total rentable space of around 20,000 square metres and a two-storey underground car park. A Berlin project developer sold the property.

The property is located ca. 500 m from the local train station Mittersendling and can be reached from Munich central station in only 12 minutes using public transportation. Construction is set to be completed in the summer of 2022.

The Hamburg law firm Wiegel Ihde Ekrutt + Partner consulted Becken Development on the transaction, while **Katrin Lüdtke**, partner at BEITEN BURKHARDT in Munich, consulted on all questions in relation to public law and residual waste.

The sellers were assisted by JLL Office Investment for the transaction.

BEITEN BURKHARDT's Munich office regularly advises Becken Development also on real estate law issues, and will provide assistance with any public law issues following in this project.

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Information on BEITEN BURKHARDT

- BEITEN BURKHARDT is an independent international law firm with a focused range of services and some 300 lawyers working in nine locations.
- Through our long-established offices in Germany, Brussels, China and Russia we advise large and mid-sized companies and corporate groups from various industries and banks as well as the public sector.